Fast Bank CJSC,32/6 G. Hovsepyan str., Nork-Marash, Yerevan 0047, RA

Statement of financial position As of 30 September 2023

(thousands of Armenian Drams)

	Notes	30/09/23	31/12/22
Assets			
Cash and cash equivalents	5	10,990,931	3,180,144
Amounts due from banks	6	608,137	110,319
Derivative financial assets		17,346	0
Investment securities	8	6,402,073	4,551,296
Loans to customers	9	78,217,690	56,410,990
Property, equipment and right-of-use assets	10	3,634,732	2,690,070
Intangible assets	11	1,217,686	613,470
Other assets	14	602,795	815,423
Total assets		101,691,390	68,371,710
Liabilities		W	
Derivative financial liabilities	7	0	2,549
Amounts due to customers	15	25,225,918	582,925
Amounts due to banks	16	8,953,115	7,765,422
Debt securities issued	17	2,676,505	1,451,539
Other borrowed funds	18	6,507,538	3,333,190
Lease liability	19	1,904,801	1,787,052
Current income tax liabilities		936,208	1,504,320
Deferred income tax liabilities	12	2,182,962	2,260,053
Other liabilities	20	1,033,619	950,983
Total liabilities		49,420,666	19,638,032
Equity			
Share capital	21	00 400 000	
Retained earnings	21	30,100,000	30,100,000
Revaluation reserve for investment securities	24	22,496,301	19,437,014
Total equity	21	(325,577)	(803,336)
Total equity and liabilities	-	52,270,724	48,733,678
and nabilities		101,691,389	68,371,710

Signed and authorised for release on behalf of the Management Board of the Bank.

Garegin Darbinyan Executive Director

Tatul Tamrazyan Chief Accountant

13 October 202

Statement of profit or loss and other comprehensive income For the period ended 30 September 2023 (thousands of Armenian Drams)

Interest revenue calculated using effective interest rate 23 3,716,830 10,805,869 3,547,016 10,796,288 (76,7173) (7,7044) (488,234) (2,022,797) (76,7173) (7,7044) (488,234) (2,022,797) (76,7173) (7,7044) (488,234) (2,022,797) (76,7173) (7,7044) (488,234) (2,022,797) (76,7173) (7,7044) (488,234) (2,022,797) (76,7173) (76,		Notes	01/07/2023- 30/09/2023	01/01/2023- 30/09/2023	01/07/2022- 30/09/2022	01/01/2022- 30/09/2022
Net interest income 23 (767,173 (1,710,444) (488,234) (2,082,797) (2,943,756 3,058,782 3,713,491 (761) (604,202) (1,087,006 (61,239) (1,087,006 (61,239) (1,087,006 (61,239) (1,087,006 (61,239) (1,087,006 (61,239) (1,087,006 (61,239) (1,087,006 (61,239) (1,087,006 (61,239) (1,087,006 (61,239) (1,087,006 (61,239) (1,087,006 (61,239) (1,087,006 (61,439) (1,087,006 (61,439) (1,087,006 (61,439) (1,087,006 (61,439) (1,087,006 (61,439) (1,087,006 (61,439) (1,087,006 (61,439) (1,089,006) (1,089,	Interest revenue calculated using effective interest rate	23	3,716,930			
Net interest income	Interest expense	23	(767,173)	(1,710,444)	(488,234)	Table 16002673097077379777
Not interest income after credit loss expense 2,931,651 8,431,266 4,145,788 8,652,252	Net interest income		2,949,756	9,095,425		
Pee and commission income 24 96,818 135,735 6,785 19,097 Fee and commission expense 24 96,818 135,735 6,785 19,097 Fee and commission expense 24 (32,844) (51,487) (67,160) (81,059) Net (loss)/gain from financial instruments at fair value through profit or loss 21,520 (13,880) 0 0 0 Net gain/(loss) from foreign currencies 79,547 209,524 165,067 1,695,050 - dealing 187,627 491,685 201,884 800,852 - translation difference (108,079) (282,161) (36,77) 828,144 Non-interest income 18,747 46,695 7,795 28,144 Non-interest income 183,988 326,586 112,487 1,661,232 Personnel expenses 25 (1,059,053) (3,159,342) (914,249) (2,643,034) Depreciation and amortisation 10,11 (244,209) (591,424) (112,132) (292,006) Other operating expense 25 (487,725) (1,021,854) (313,188) (611,882) Non-interest expense 179,987 (1,779,887) (3,345,649,23) Profit before income tax expense 12 (287,188) (925,884) (360,206) (323,393) Profit for the period 1,037,464 3,059,287 2,558,490 5,943,322 Cther comprehensive income 179,988 561,453 (129,378) (521,630) Changes in allowance for expected credit losses of debt instruments at fair value through other comprehensive income 15,884 21,179 (559) (13,010) Income tax relating to components of other comprehensive income 152,391 477,759 (106,548) (438,404) Cher comprehensive (loss)/income to be reclassified to profit or tax single through other comprehensive income 162,391 477,759 (106,548) (438,404) Cher comprehensive (loss)/income for the year, net of tax 152,391 477,759 (106,548) (438,404) Cher comprehensive income for the year, net of tax 152,391 477,759 (106,548) (438,404) Cher comprehensive income for the year, net of tax 152,391 477,759 (106,548) (438,404) Cher comprehensive income for the year, net of tax 152,391 477,759 (10	Credit loss expense	13	(18,106)	(664,220)	1,087,006	
Pee and commission expense	Net interest income after credit loss expense		2,931,651	8,431,206	4,145,788	
Fee and commission expense	Fee and commission income	24	96,818	135,735	6.785	19.097
Net (loss)/gain from financial instruments at fair value through profit or loss 21,520 (13,880) 0 0 Not gain/(loss) from foreign currencies 79,547 209,524 165,067 1,695,050 dealing 187,627 491,685 201,884 800,852 translation difference (108,079) (282,161) (36,817) 894,198 Other come 18,747 46,695 7,795 28,144 Non-interest income 18,3988 326,586 112,487 1,661,232 Personnel expenses 25 (1,059,053) (3,159,342) (91,249) (2,643,034) Depreciation and amortisation 10,11 (24,209) (591,424) (112,132) (292,006) Other operating expense 25 (487,725) (1,021,854) (313,198) (611,882) Non-interest expense 25 (487,725) (1,021,854) (313,198) (611,882) Non-interest expense 2 (487,725) (1,221,854) (300,206) (362,323) Profit before income tax expense 1 3,246,651	Fee and commission expense	24	(32,644)	(51,487)		
187,627				Allowa and the		CAMBOLIS DRESSAND
187,627 491,685 201,884 800,852	Net gain/(loss) from foreign currencies		79,547	209.524	165.067	1.695.050
Class Clas	- dealing		187,627			0.0000000000000000000000000000000000000
Non-interest income 18,747 46,695 7,795 29,144 Non-interest income 183,988 326,586 112,487 1,661,232 Personnel expenses 25 (1,059,053) (3,159,342) (914,249) (2,643,034) Depreciation and amortisation 10,11 (244,209) (591,424) (112,132) (292,006) Other operating expense 25 (487,725) (1,021,854) (313,198) (611,882) Non-interest expense (1,790,987) (4,772,620) (1,339,579) (3,546,923) Profit before income tax expense 12 (287,188) (925,884) (360,206) (623,239) Profit for the period 1,037,464 3,059,287 2,558,490 5,943,322 Other comprehensive income 20 (1,339,579) (1,301,000) Other comprehensive income 20 (1,339,579) (1,301,000) Changes in allowance for expected credit losses of debt instruments at fair value through other comprehensive income 2 (33,452) (1,329,378) (1,329,378) (1,329,378) Income tax relating to components of other comprehensive income 152,391 477,759 (106,548) (438,404) Other comprehensive (loss)/income for the year, net of tax 152,391 477,759 (106,548) (438,404) Other comprehensive income for the year, net of tax 152,391 477,759 (106,548) (438,404) Other comprehensive income for the year, net of tax 152,391 477,759 (106,548) (438,404) Other comprehensive income for the year, net of tax 152,391 477,759 (106,548) (438,404) Other comprehensive income for the year, net of tax 152,391 477,759 (106,548) (438,404) Other comprehensive income for the year, net of tax 152,391 477,759 (106,548) (438,404) Other comprehensive income for the year, net of tax 152,391 477,759 (106,548) (438,404) Other comprehensive income for the year, net of tax 152,391 477,759 (106,548) (438,404) Other comprehensive income for the year, net of tax 152,391 477,759 (106,548) (438,404) Other comprehensive income for the year, net of tax 152,391 477,759 (106,548) (438,404	- translation difference		(108,079)	(282,161)	State of the state	Name of Association
Non-interest income 183,988 326,586 112,487 1,661,232 Personnel expenses 25 (1,059,053) (3,159,342) (914,249) (2,643,034) Depreciation and amortisation 10,11 (244,209) (591,424) (112,132) (292,006) Other operating expense 25 (487,725) (1,021,854) (313,198) (611,882) Non-interest expense (1,790,987) (4,772,620) (1,339,579) (3,546,923) Profit before income tax expense 1,324,651 3,985,172 2,918,696 6,766,561 Income tax expense 12 (287,188) (925,884) (360,206) (823,239) Profit for the period 1,037,464 3,059,287 2,558,490 5,943,322 Other comprehensive income Other comprehensive income to be reclassified to profit or loss in subsequent periods Net change in fair value of debt instruments at fair value through other comprehensive income 179,958 561,453 (129,378) (521,630) Changes in allowance for expected credit losses of debt instruments at fair value through other comprehensive income 2,345,20 <td< td=""><td>Other income</td><td></td><td>18,747</td><td></td><td>•</td><td></td></td<>	Other income		18,747		•	
Personnel expenses 25 (1,059,053) (3,159,342) (914,249) (2,643,034) Depreciation and amortisation 10,11 (244,209) (591,424) (112,132) (292,006) Other operating expense 25 (487,725) (1,021,654) (313,198) (611,882) Non-interest expense (1,790,987) (4,772,620) (1,339,579) (3,546,923) Profit before income tax expense 1,324,651 3,985,172 2,918,696 6,766,561 Income tax expense 12 (287,188) (925,884) (360,206) (823,239) Profit for the period 10,337,464 3,059,287 2,558,490 5,943,322 Other comprehensive income Other comprehensive income to be reclassified to profit or loss in subsequent periods 179,958 561,453 (129,378) (521,630) Changes in allowance for expected credit losses of debt instruments at fair value through other comprehensive income 5,884 21,179 (559) (13,010) Income tax relating to components of other comprehensive income 152,391 477,759 (106,548) (438,404)	Non-interest income	-	183,988			100000000000000000000000000000000000000
Depreciation and amortisation 10,11 (244,209) (591,424) (112,132) (292,006)			*			
Depreciation and amortisation 10,11 (244,209) (591,424) (112,132) (292,006) (204	Personnel expenses	25	(1,059,053)	(3,159,342)	(914,249)	(2,643,034)
Other operating expense 25 (487,725) (1,021,854) (313,198) (611,882) Non-interest expense (1,790,987) (4,772,620) (1,339,579) (3,546,923) Profit before income tax expense 1,324,651 3,985,172 2,918,696 6,766,561 Income tax expense 12 (287,188) (925,884) (360,206) (823,239) Profit for the period 1 1,037,464 3,059,287 2,558,490 5,943,322 Other comprehensive income Other comprehensive income to be reclassified to profit or loss in subsequent periods Net change in fair value of debt instruments at fair value through other comprehensive income 179,958 561,453 (129,378) (521,630) Changes in allowance for expected credit losses of debt instruments at fair value through other comprehensive income 5,884 21,179 (559) (13,010) Income tax relating to components of other comprehensive income 12 (33,452) (104,874) 23,389 96,235 Net other comprehensive (loss)/income to be reclassified to profit or loss in subsequent periods 152,391 477,759 (106,548) (438,404) Other comprehensive income		10,11	(244,209)	(591,424)	(112,132)	
Non-interest expense (1,790,987) (4,772,620) (1,339,579) (3,546,923) Profit before income tax expense 1,324,651 3,985,172 2,918,696 6,766,561 Income tax expense 12 (287,188) (925,884) (360,206) (823,239) Profit for the period 1,037,464 3,059,287 2,558,490 5,943,322 Other comprehensive income 0 1,037,464 3,059,287 2,558,490 5,943,322 Other comprehensive income 0 179,958 561,453 (129,378) (521,630) Net change in fair value of debt instruments at fair value through other comprehensive income 5,884 21,179 (559) (13,010) Income tax relating to components of other comprehensive income 12 (33,452) (104,874) 23,389 96,235 Net other comprehensive (loss)/income to be reclassified to profit or loss in subsequent periods 152,391 477,759 (106,548) (438,404) Other comprehensive income for the year, net of tax 152,391 477,759 (106,548) (438,404)	Other operating expense	25	(487,725)	(1,021,854)	(313,198)	A CONTROL OF CONTROL O
Profit before income tax expense 1,324,651 3,985,172 2,918,696 6,766,561 Income tax expense 12 (287,188) (925,884) (360,206) (823,239) Profit for the period 1,037,464 3,059,287 2,558,490 5,943,322 Other comprehensive income Other comprehensive income Other comprehensive income to be reclassified to profit or loss in subsequent periods	ANALYMETRIC PRODUCTION OF THE PRODUCT OF THE PRODUC		(1,790,987)	(4,772,620)		
12 (287,188) (925,884) (360,206) (823,239) (706,548)	Profit before income tax expense	_	1,324,651			
Other comprehensive income Other comprehensive income to be reclassified to profit or loss in subsequent periods Net change in fair value of debt instruments at fair value through other comprehensive income Changes in allowance for expected credit losses of debt instruments at fair value through other comprehensive income Changes in allowance for expected credit losses of debt instruments at fair value through other comprehensive income Income tax relating to components of other comprehensive income 12 (33,452) (104,874) 23,389 96,235 Net other comprehensive (loss)/income to be reclassified to profit or loss in subsequent periods Other comprehensive (loss)/income for the year, net of tax 152,391 477,759 (106,548) (438,404) Other comprehensive income for the year, net of tax 152,391 477,759 (106,548) (438,404)	Income tax expense	12	(287,188)	(925,884)	Transport Control of Control Control	
Other comprehensive income to be reclassified to profit or loss in subsequent periods Net change in fair value of debt instruments at fair value through other comprehensive income 179,958 561,453 (129,378) (521,630) Changes in allowance for expected credit losses of debt instruments at fair value through other comprehensive income 5,884 21,179 (559) (13,010) Income tax relating to components of other comprehensive income 12 (33,452) (104,874) 23,389 96,235 Net other comprehensive (loss)/income to be reclassified to profit or loss in subsequent periods Other comprehensive (loss)/income for the year, net of tax 152,391 477,759 (106,548) (438,404) Other comprehensive income for the year, net of tax 152,391 477,759 (106,548) (438,404)	Profit for the period	_	1,037,464			
Income tax relating to components of other comprehensive income 12 (33,452) (104,874) 23,389 96,235 Net other comprehensive (loss)/income to be reclassified to profit or loss in subsequent periods Other comprehensive (loss)/income for the year, net of tax 152,391 477,759 (106,548) (438,404) Other comprehensive income for the year, net of tax 152,391 477,759 (106,548) (438,404)	Other comprehensive income to be reclassified to profit or loss in so Net change in fair value of debt instruments at fair value through	ubsequent p		561,453	(129,378)	(521,630)
Net other comprehensive (loss)/income to be reclassified to profit or loss in subsequent periods Other comprehensive (loss)/income for the year, net of tax Other comprehensive income for the year, net of tax Total comprehensive income for the year.	Changes in allowance for expected credit losses of debt instruments at fair value through other comprehensive income		5,884	21,179	(559)	(13,010)
profit or loss in subsequent periods 152,391 477,759 (106,548) (438,404) Other comprehensive (loss)/income for the year, net of tax 152,391 477,759 (106,548) (438,404) Other comprehensive income for the year, net of tax 152,391 477,759 (106,548) (438,404)	income	12	(33,452)	(104,874)	23,389	96,235
Other comprehensive income for the year, net of tax Total comprehensive income for the year. 152,391 477,759 (106,548) (438,404)	Net other comprehensive (loss)/income to be reclassified to profit or loss in subsequent periods	_	152,391	477,759	(106,548)	(438,404)
Total comprehensive income for the year	Other comprehensive (loss)/income for the year, net of tax		152,391	477,759	(106,548)	(438,404)
Total comprehensive income for the year			152,391	477,759	(106,548)	(438,404)
	Total comprehensive income for the year	<u>-</u>	1,189,854	3,537,046		5,504,918

Statement of changes in equity For the period ended 30 September 2023

(thousands of Armenian Drams)

	Notes	Share capital	Revaluation reserve for investment securities	Retained earnings	Total equity
Balance as at 1 January 2022		7,000,000	(351,536)	15,530,279	22,178,743
Total comprehensive income					
Profit for the period				5,943,322	5,943,322
Other comprehensive (loss)/gain for the period			(438,404)	-	(438,404)
Total comprehensive income for the period		-	(438,404)	5,943,322	5,504,918
Debt to equity swap	21	23,100,000			23,100,000
Dividends paid to shareholders of the Bank	21	-		(2,000,000)	(2,000,000)
Balance as at 30 September 2022		30,100,000	(789,940)	19,473,601	48,783,661
Balance as at 1 January 2023		30,100,000	(803,336)	19,437,014	48,733,678
Profit for the period					
Other comprehensive (loss)/gain for the period			-	3,059,287	3,059,287
Total comprehensive income for the period	= =	<u> </u>	477,759	0	477,759
Total comprehensive income for the period	= -		477,759	3,059,287	3,537,046
Dividends paid to shareholders of the Bank	21	3' -			
Balance as at 30 September 2023	:	30,100,000	(325,577)	22,496,301	52,270,724

Statement of cash flows For the period ended 30 September 2023

(thousands of Armenian Drams)

	Note	01/01/2023- 30/09/2023	01/01/2022- 30/09/2022
Cash flows from operating activities			
Interest received		10,339,356	9,757,944
Interest paid		(883,058)	(3,199,453)
Fees and commissions received		135,735	9,806
Fees and commissions paid		(51,487)	(56,479)
Benefits from foreign exchange trading operations/(loss)		361,082	880,104
Salary paid-other equivalentpayments		(3,273,002)	(2,463,430)
Other operating income,other expenses paid		(1,406,030)	(1,168,750)
Cash flows from changes in operating assets and liabilities	_	5,222,595	3,759,741
Increase/decrease in operating assets			
Loans to customers		(22,444,247)	(5,540,509)
Other assets		(497,888)	· · · · · · · · ·
Increase/(decrease) in operating liabilities			
Amounts payable under repurchase agreements		(11,759)	
Amounts due to customers		24,315,580	
Net cash flows from operating activities before income tax		6,584,281	(1,780,768)
Income tax paid		(1,642,307)	
Net cash from / (used in) operating activities	_	4,941,973	(1,780,768)
Cash flows from investing activities			
Investment stocks (increase)/decrease		(1,190,923)	
Purchase of property and equipment, intagible assets		(1,284,087)	(933,699)
Alienation of property		701	2,798
Net cash from / (used in) investing activities		(2,474,309)	(930,901)
Cash flows from financing activities			
Shareholders' contributions to the authorized capital		-	2,000,000
Increase/(decrease) of issued bonds	42	1,221,235	1,124,806
Increase/(decrease) in other borrowed funds	42	4,323,875	4,837,029
Dividends paid to shareholders of the Bank	42		(2,000,000)
Net cash from / (used in) financing activities	_	5,545,110	5,961,836
Effect of exchange rates changes on cash and cash equivalents		(199,237)	(431,833)
Effect of expected credit losses on cash and cash equivalents		(2,750)	(2,553)
Net increase/(decrease) in cash and cash equivalents		7,810,788	2,815,780
Cash and cash equivalents, beginning		3,180,144	2,412,544
Cash and cash equivalents, ending	7	10,990,931	5,228,324
	=		THE TENTO CALL